

**ESSB 6533**  
**Senior Citizen Property Tax Relief**

	Current Law				ESSB 6533 As passed Legislature	ESSB 6533 Governor Action
	Income Thresholds	Valuation	Excess Levies	Additional Regular Levy Relief		
1st Income Threshold	Up to \$15,000	Frozen at value of residence on the later of Jan 1, 1995 or Jan 1 in year person first qualifies.	Exempt	Exempt on regular taxes on the greater of \$34,000 or 50% of value.	Increased to \$18,000 and regular levy relief increased to the greater of \$50,000 or 60% of value.	Approved
2 <sup>nd</sup> Income Threshold	\$15,000 to \$18,000	Frozen at value of residence on the later of Jan 1, 1995 or Jan 1 in year person first qualifies.	Exempt	Exempt on regular taxes on the greater of \$30,000 or 30% of value up to a maximum of \$50,000 of value.	Increased to \$24,000 and regular levy relief increased to the greater of \$40,000 or 35% of value up to a maximum of \$60,000 of value.	Approved
3 <sup>rd</sup> Income Threshold	\$18,000 to \$28,000	Frozen at value of residence on the later of Jan 1, 1995 or Jan 1 in year person first qualifies.	Exempt	None	Increased to \$30,000.	Approved
Qualifying age	Apply in year person reaches 61 for tax relief in the following year.				No Change	
Acreage Limit	Limited to home and up to one acre of land on which it is situated.				Expanded up to 5 acres if land use regulations require the larger size.	Vetoed
Combined Disposable Income	Disposable income includes federal adjusted gross income plus the following if not already included: capital gains, deductions for loss, depreciation, pensions and annuities, military pay and benefits, veterans benefits, social security benefits, dividends, and interest income. Excluded from disposable household income are payments for the treatment or care of either spouse in the home or in a nursing home and expenditures for prescription drugs.				Deductions from combined disposable income allowed for health care insurance payments and veterans' benefits for disabilities related to military duty.	Vetoed

The changes contained in ESSB 6533 are first effective for property taxes paid in 1999.